



WEARIT
GROUP

HIND SYNTEX LTD.



September 4, 2017

To
The General Manager,
Department of Corporate Service,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001

The Manger
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today I.e. 4th September, 2017

Ref: Regulation 30 & 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., 4th September, 2017, at Kolkata at which Unaudited Financial Results of First Quarter ended 30th June, 2017 were placed before the Board and the same have been approved by the Board of Directors of the Company and taken on record. A copy of such results is enclosed for your reference and record.

A copy of the limited review report by the Auditors of the Company on the aforesaid result is also enclosed for your reference and record.

The Unaudited results will be published in the newspapers in compliance with the SEBI (LODR) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 1.30 P.M.

This is for information and records.

Thanking you,

Yours faithfully,

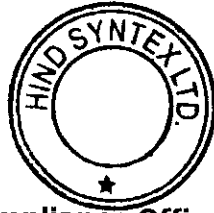
For Hind Syntex Limited

Nidhi Rathi

(Nidhi Rathi)

Company Secretary & Compliance Officer

Encl: As above



Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.

Ph : +91 33 4003 6164 / 6165. Fax : +91 33 4003 6158. Email : kolkata@wearitgroup.com

Indore Office : Sterling Tower, Office No. 214, 4th Floor, 2, M. G. Road, Indore-452 001. Madhya Pradesh

Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com

Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,

Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.

Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

CIN : L17118MP1980PLC001697

HIND SYNTEX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)

Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com

CIN-L17118MP1980PLC001697

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2017

SL. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
I	Revenue from Operations Net Sales/Income from Operations	802.24	1,064.63
II	Other Income	37.85	10.02
III	Total Revenue	840.09	1,074.65
IV	Expenses		
	(a) Cost of Material Consumed	762.23	2.60
	(b) Changes in Inventories of finished goods, work in progress and stock in trade	(856.37)	(2.65)
	(c) Employee Benefits Expense	408.43	440.23
	(d) Finance Costs	0.19	0.13
	(e) Depreciation and amortisation Expense	17.28	16.31
	(f) Power and Fuel	368.47	422.51
	(g) Other Expenses	160.68	195.78
	Total Expenses	860.91	1,074.91
V	Profit/ (Loss) before exceptional items and tax (III-IV)	(20.82)	(0.26)
VI	Exceptional items	-	-
VII	Profit/ (Loss) before tax (V-VI)	(20.82)	(0.26)
VIII	Tax Expense		
	Current tax	-	-
IX	Profit and (Loss) for the period (VII-VIII)	(20.82)	(0.26)
X	Other comprehensive Income		
	a) Items that will not be reclassified to profit or loss	5.30	5.30
	b) Income tax relating to items that will not be reclassified to profit or loss		
	c) Items that will be reclassified to profit or loss		
	d) Income tax relating to items that will be reclassified to profit or loss		
XI	Total comprehensive Income for the Period	(15.52)	5.04
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,271.86	1,271.86
XIII	Earnings Per Share (of Rs. 10/- each) (Basic and diluted) (not annualised)		
	(a) Basic	(0.16)	(0.00)
	(b) Diluted	(0.16)	(0.00)

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Share Capital shown under Shareholder's Fund is inclusive of Rs. 86,250/- against 30,350 forfeited shares
- Segment Reporting as defined in Ind AS 108 is not applicable, Since the operation of the Company presently relates to a single primary business segment, i.e. "Job work" for manufacturing Synthetic Blended Yarn.
- The financial results relating to quarter ended 30th June, 2017 under Ind AS have been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Provision for Income Tax and Deferred Tax will be made at the year end.
- The above results for the quarter ended 30th June 2017 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th September, 2017, and these have been subjected to a limited review by the Statutory Auditors of the Company.



- 7) A Reconciliation between the profit as reported earlier (Previous GAAP) and the Ind AS recast profits for the corresponding quarter ended June 30, 2016, March 31, 2017 and year ended March 31, 2017 is given below previous Generally Accepted Accounting Principles (GAAP) is summarised as follows:

Particulars	For the Quarter ended 30th June, 2017
Net Profit as per erstwhile India GAAP	(30.16)
Adjustment:	
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	5.30
Net Profit as IND AS	(24.86)
Total Comprehensive Income	(24.86)

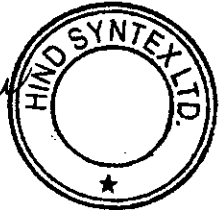
Exemptions applied at transition

- 8) Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time
- 9) Property, Plant and Equipment were carried in the statement of financial position prepared under previous GAAP as at 31st March, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. 1st April, 2016.
- 10) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report be forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2017 which needs to be explained.
- 11) Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.

By Order of the Board



Manish Kumar
(Director)
DIN No: 00121900



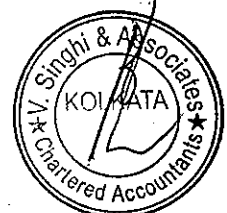
Place: Kolkata
Date : 4th September, 2017.

**The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi-456667,
District- Rajgarh (M.P.)**

Dear Sirs,

**Sub: Report on Limited Review of Un-audited Financial Results of the
Company for the Quarter ended 30th June, 2017**

1. We have reviewed the accompanying Statement of unaudited Financial Results of Hind Syntex Limited ("The Company") for the quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above and subject to the observations in Paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

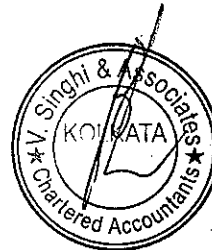
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

5. We draw attention to the following matters:

- a. The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended 30th June, 2017 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30th June, 2017.

Our conclusion is not qualified in respect of these matters.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 31/1017E



A handwritten signature in black ink, appearing to read "V.K. Singhi".

(V.K. SINGHI)
Partner

Membership No.050051

Place: Kolkata

Date: 4th September, 2017