

Date: 5th February, 2018

To
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001

The Manger
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the Quarter ended 31.12.2017

Ref: Regulation 30 & 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of **Hind Syntex Limited** at its Meeting held on 5th February, 2018 at 4.00 P.M. inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017 is enclosed herewith.
2. Approved the Limited Review Report by the Auditors of the Company on Unaudited Financial Results for the Quarter and nine months ended 31st December, 2017 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.

As per listing regulations, the Company has also made arrangements for release of the unaudited financial results in the Newspaper. The meeting of the Board of Directors concluded at 5.00 P.M.

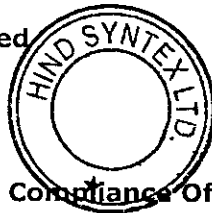
Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Hind Syntex Limited


(Nidhi Rathi)
Company Secretary & Compliance Officer
Encl: As above



Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.
Ph : +91 33 4003 6164 / 6165. Fax : +91 33 4003 6158. Email : kolkata@wearitgroup.com

Indore Office : Sterling Tower, Office No. 214, 4th Floor, 2, M. G. Road, Indore-452 001. Madhya Pradesh
Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com

Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,
Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.

Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

CIN : L17118MP1980PLC001697

HIND SYNTAX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)

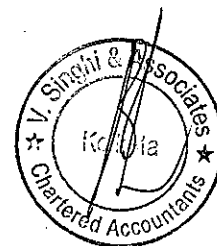
Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com

CIN-L17118MP1980PLC001697

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(RUPEES IN LAKHS)

SL. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended 31.03.2017 (Audited)
		31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from Operations Net Sales/ Income from Operations	725.41	925.75	1,892.53	3,420.18	3,026.37	4,056.11
II	Other Income	9.40	7.50	4.14	51.39	21.07	29.08
III	Total Revenue	734.81	933.55	1,896.67	3,471.57	3,047.44	4,085.19
IV	Expenses						
	(a) Cost of Materials Consumed	62.14	-	245.79	1,070.16	2.60	2.60
	(b) Changes in Inventories of finished goods, work in progress and stock in trade	39.66	0.27	819.36	2.65	15.68	16.23
	(c) Employee Benefits Expense	302.54	398.32	404.08	1,115.04	1,279.63	1,732.85
	(d) Power and Fuel	259.45	397.66	366.27	994.18	1,230.06	1,646.17
	(e) Finance Costs	0.14	0.23	0.17	0.50	0.62	0.83
	(f) Depreciation and Amortisation Expense	17.46	17.83	17.46	52.19	51.01	68.36
	(g) Other Expenses	82.37	139.40	109.22	352.28	486.58	677.83
	Total Expenses	763.76	953.71	1,962.34	3,587.02	3,066.18	4,144.67
V	Profit/ (Loss) before exceptional items and tax (II-IV)	(28.95)	(20.16)	(65.67)	(115.45)	(18.74)	(59.48)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	(28.95)	(20.16)	(65.67)	(115.45)	(18.74)	(59.48)
VIII	Tax Expense						
	Current tax	-	-	-	-	-	-
IX	Profit and (Loss) for the period (VII-VIII)	(28.95)	(20.16)	(65.67)	(115.45)	(18.74)	(59.48)
X	Other comprehensive Income						
	a) Items that will not be reclassified to profit or loss	-	-	-	5.30	5.30	21.18
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive Income for the Period	(28.95)	(20.16)	(65.67)	(110.15)	(13.44)	(38.30)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86
XIII	Earnings Per Share (of Rs. 10/- each) (Basic and diluted) (not annualised)						
	(a) Basic	(0.23)	(0.16)	(0.52)	(0.91)	(0.15)	(0.47)
	(b) Diluted	(0.23)	(0.16)	(0.52)	(0.91)	(0.15)	(0.47)



Segments wise- Revenue, Result and Assets and Liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	31.12.2016	30.09.2017	31.12.2017	31.12.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
	a) Sale of Own Products	113.32	20.44	1220.58	1375.74	81.64
	b) Income from Job Work	612.08	905.31	671.96	2044.44	2944.73
	c) Other Income	9.40	7.80	4.14	51.39	21.07
	Gross Revenue from sale of Product, Services and others	734.81	933.55	1896.67	3471.57	3047.44
2	Segment Result					
	a) Sale of Own Products	113.32	20.44	1220.58	1375.74	81.64
	Less: Expenses	368.15	26.21	1248.81	2084.74	101.10
	Total	(254.83)	(5.77)	(28.23)	(709.00)	(19.46)
	b) Income from Job Work	612.08	905.31	671.96	2044.44	2944.73
	Less: Expenses	395.60	927.50	713.53	1503.04	2965.08
	Total	216.48	(22.19)	(41.57)	541.40	(20.35)
	c) Other Income	9.40	7.80	4.14	51.39	21.07
	Profit Before Tax and Comprehensive Income	(28.95)	(20.16)	(65.67)	(116.22)	(18.74)
3	Segment Assets					
	Unallocable Assets	2159.26	2466.73	2298.21	2159.26	2458.30
	Total Assets	2,159.26	2,466.73	2,298.21	2,159.26	2,458.30
4	Segment Liabilities					
	a) Own Manufacturing Business	933.68	933.68	864.15	933.68	605.24
	b) Job Work Business	670.10	670.10	849.63	670.10	1162.56
	Total Liabilities	1603.78	1603.78	1713.78	1603.78	1767.80

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian)
- Share Capital shown under Shareholder's Fund is inclusive of Rs. 36,250/- against 30,350 forfeited shares
- Segment Reporting as defined in Ind AS 108 is applicable. Since the operation of the Company presently relates to "job work" for manufacturing Synthetic Blended Yarn as well as Manufacturing of Own blended Yarn
- The financial results relating to quarter and Nine month ended 31st December, 2017 under Ind AS have not been subjected to limited review by the Statutory
- Provision for Income Tax and Deferred Tax will be made at the year end.
- The above results for the quarter and nine months ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th February, 2018, and these have been subjected to a limited review by the Statutory Auditors of the
- A Reconciliation between the profit/(loss) as reported earlier (Previous GAAP) and the Ind AS recast profits/(loss) for the corresponding quarter ended September 30, 2016. However there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (Transition date)

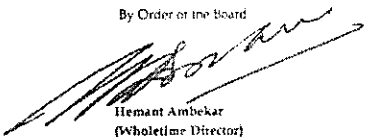
Particulars	(Rs in Lakhs)	
	For the Quarter ended 31st Dec, 2016	Nine Months ended 31st Dec, 2016
Net Profit as per erstwhile India GAAP	(20.16)	(18.74)
Adjustment:		
Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)		
Net Profit as IND AS	(20.16)	(18.74)
Total Comprehensive Income	(20.16)	(18.74)

- Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017 Central Excise Duty, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act, 2013, GST, VAT, etc. are not included in Gross Revenue from sale of products for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from sale of products and excise duty for the quarter and nine months ended 31st December, 2017 are not comparable with the previous periods.
Exemptions applied at transition
- Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind
- Property, Plant and Equipment were carried in the Statement of Financial Results prepared under previous GAAP as at 31st March, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. 1st April, 2016.
- The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 31st December, 2017
- Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.
- Figures for the quarter ended 31st December, 2017 are the balancing figures between unaudited figures for the six months ended 30th September, 2017 and quarter

By Order of the Board

Place: New Delhi
Date: 5th, February 2018.



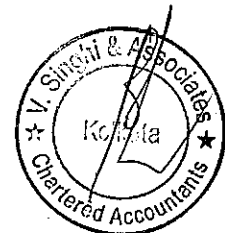

Hemant Ambekar
 (Wholetime Director)
 DIN No: 07644396

The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi – 456667
District: Rajgarh (M.P.)

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results of the
Company for the Quarter and Nine Months ended 31st December,
2017.**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Hind Syntex Limited ("the Company") for the quarter and nine months ended December, 31st 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" ("AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



V. SINGHI & ASSOCIATES

Chartered Accountants

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Surendra Mohan Ghosh Sarani

Kolkata – 700 001

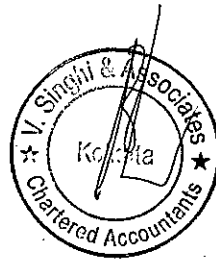
5. We draw attention to the following matters:

- a. The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total Comprehensive Income for the Quarter and Nine months ended 31st December, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the Quarter and Nine months ended 31th December, 2016.

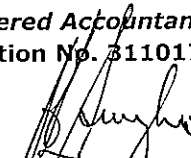
Our Conclusion is not qualified in respect of these matters.

Place: Kolkata

Date: 5th February, 2018



For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E


(V.K. SINGHI)
Partner

Membership No.050051