

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2016

PART I								(Rs. in Lacs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		12 Months Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations							
(a)	Net Sales / Income from Operations	1030.42	1064.63	1066.37	2095.05	1950.62	4,042.91	
	Total Income from Operations (Net)	1030.42	1064.63	1066.37	2095.05	1950.62	4,042.91	
2	Expenditure							
(a)	Cost of Raw Materials Consumed	-	2.60	110.83	2.60	138.43	191.71	
(b)	Change in inventories of Finished Goods and Work in Progress	18.06	(2.65)	(17.41)	15.41	(10.70)	13.88	
(c)	Employee Benefits Expense	441.08	434.93	406.10	876.01	758.08	1,581.35	
(d)	Power and Fuel	409.89	422.51	413.31	832.40	776.07	1,633.18	
(e)	Depreciation and Amortisation	16.87	16.31	15.06	33.18	29.87	63.25	
(f)	Other Expenses	145.83	195.78	146.64	341.61	277.24	579.05	
	Total Expenditure	1,031.73	1,069.48	1074.53	2101.21	1968.99	4,062.42	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(1.31)	(4.85)	(8.16)	(6.16)	(18.37)	(19.51)	
4	Other Income	3.25	10.42	13.22	13.27	27.08	34.90	
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1.94	5.17	5.06	7.11	8.71	15.39	
6	Finance Costs	0.26	0.13	-	0.39	-	-	
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	1.68	5.04	5.06	6.72	8.71	15.39	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1.68	5.04	5.06	6.72	8.71	15.39	
10	Tax Expense - For Earlier Years	-	-	-	-	-	1.13	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	1.68	5.04	5.06	6.72	8.71	14.26	
12	Extraordinary Items	-	-	-	-	-	-	
	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	1.68	5.04	5.06	6.72	8.71	14.26	
14	Paid Up Equity Share Capital (Face Value of Equity Share of Rs. 10 each)	1271.86	1271.86	1271.86	1271.86	1271.86	1,271.86	
15	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	-	
16	Earnings per Share before and after Extra Ordinary Items							
	- Basic	0.01	0.04	0.04	0.05	0.07	0.11	
	- Diluted	0.01	0.04	0.04	0.05	0.07	0.11	

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CIN : L17118MP1980PLC001697



STATEMENT OF ASSETS & LIABILITIES			
Sl. No.	Particulars	As at 30.09.2016	As at 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1272.72	1,272.72
	(b) Reserves and Surplus	(562.06)	(568.77)
	Sub-total - Shareholders' Funds	710.66	703.95
2	Non-Current Liabilities	6.34	30.99
3	Current Liabilities		
	(a) Trade Payables	275.53	149.51
	(b) Other Current Liabilities	1330.90	1,217.32
	(c) Short Term Provisions	143.30	70.48
	Sub-total - Current Liabilities	1749.73	1,437.31
	TOTAL - EQUITY AND LIABILITIES	2466.73	2,172.24
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	1699.49	1,681.81
	(b) Long Term Loans and Advances	227.98	189.78
	Sub-total - Non Current Assets		1,871.59
2	Current Assets		
	(a) Inventories	77.34	94.49
	(b) Trade Receivables	5.53	0.76
	(c) Cash and Cash Equivalents	32.38	19.41
	(d) Short Term Loans and Advances	424.01	185.99
	Sub-total - Current Assets	539.26	300.65
	TOTAL - ASSETS	2466.73	2,172.24

Notes :

- Net deferred tax assets on account of unabsorbed depreciation/carried forward losses has not been accounted considering the requirement of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for taxes".
Calculation of Income tax and Deferred Tax will be made at the end of the year
- Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
- Share Capital shown under Shareholder's Fund is inclusive of Rs. 86,250/- against 30,350 forfeited shares
- Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Yarn".
- Figures of the previous period/year have been rearranged/re-grouped wherever found necessary.
- This statement is prepared in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015
- The Statutory Auditors have conducted a Limited Review of the above result as required under SEBI (LODR) Regulations 2015.
- The above statement of Unaudited Financial Results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 10, 2016

Place: Chennai
Date: November 10, 2016

By Order of the Board,
Hind Syntex Limited

Sd/-
Manish Kumar
(Director)
DIN : 00121900